

Central Artery Statewide Road and Bridge Infrastructure Fund
Balance Sheet - Statutory Basis

June 30, 2004
(Amounts in thousands)

	2004	2003
ASSETS		
Cash and short-term investments.....	\$ 691,992	\$ 981,862
Cash with fiscal agent.....	79,999	-
Total assets.....	\$ 771,991	\$ 981,862
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 39,410	\$ 45,644
Total liabilities.....	39,410	45,644
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	652,582	936,218
Reserved for debt service.....	79,999	231,498
Total fund balance (deficit)	732,581	936,218
Total liabilities and fund balance.....	\$ 771,991	\$ 981,862

Central Artery Statewide Road and Bridge Infrastructure Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	2004	2003
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ 11,414	\$ 28,180
Total revenues.....	11,414	28,180
Other financing sources:		
Proceeds of general obligation bonds.....	80,004	419,996
Operating transfers in.....	73,808	72,220
Total other financing sources.....	153,812	492,216
Total revenues and other financing sources.....	165,226	520,396
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Environmental affairs.....	65	575
Transportation and construction.....	368,709	601,313
Total expenditures.....	368,774	601,888
Other financing uses:		
Fringe benefit cost assessmentt.....	15	20
Operating transfers out.....	74	-
Total other financing uses.....	89	20
Total expenditures and other financing uses.....	368,863	601,908
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(203,637)	(81,512)
Fund balance (deficit) at beginning of year.....	936,218	1,017,730
Fund balance (deficit) at end of year.....	\$ 732,581	\$ 936,218